## **Press Release**

Office of the Kansas Securities Commissioner 618 S. Kansas Avenue Topeka, Kansas 66603-3804

Date of Release: July 13, 2006

## James A. Hall, Former Overland Park Adviser agrees to Consent Order with Kansas Securities Commissioner

(Topeka, Kansas) - - Kansas Securities Commissioner Chris Biggs announced today that former Overland Park investment adviser James A. Hall has entered into a Consent Order with the Office of the Kansas Securities Commissioner (KSC) and agreed to pay a fine of \$7,500.00. Additionally, the agreement includes a provision for Hall to be publicly censured.

The Consent Order was the result of an investigation which revealed that Hall, an investment adviser representative with his own firm of Hall Asset Consultants, as well as a registered representative for Linsco/Private Ledger Corporation, had signed account documents, including new account applications and account transfer forms, on behalf of three clients without their knowledge. The clients were located in Norton and Great Bend, Kansas.

Pursuant to the Kansas Uniform Securities Act, this activity can be considered a dishonest or unethical business practice. Also, two of the three individuals are considered "elder persons" under Kansas law.

Commissioner Biggs reminds individuals with investment accounts to be diligent in reviewing their monthly statements and to ask questions of their financial advisers if a transaction or product appears inappropriate.

## **End of Article**

The Office of the Kansas Securities Commissioner is charged with administration and enforcement of the Kansas Securities Act under Chapter 17 of the Kansas Statutes. The Office investigates and prosecutes securities fraud, the offer or sale of unregistered securities and the offer or sale of securities by unlicensed stockbrokers or investment advisers. For more information and investor education resources, visit http://www.securities.state.ks.us.